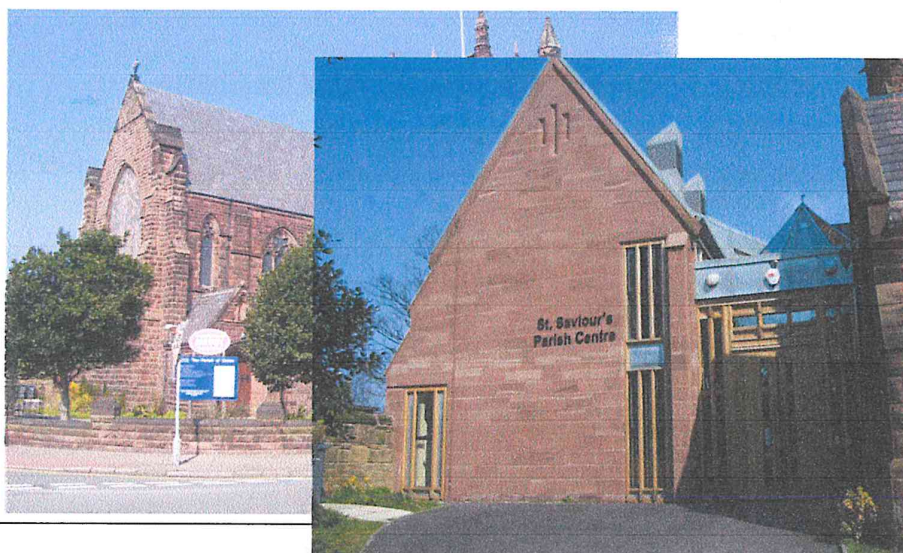
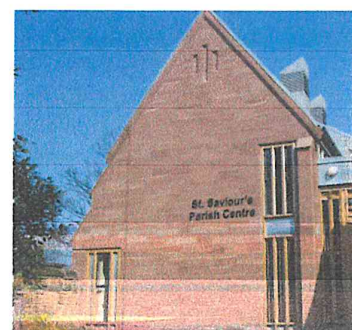
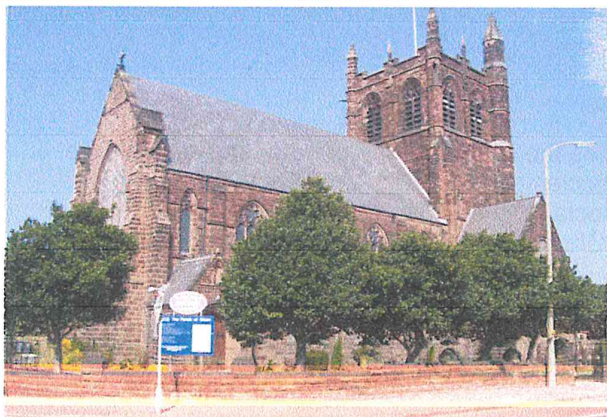


PARISH OF OXTON ST SAVIOUR

WITH ST ANDREW, NOCTORUM



ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2023



Charity of St. Saviour's PCC, Oxton

St. Saviour's PCC Oxton
Registered charity number: 1136160
St. Saviour's Church
St. Saviour's Parish Office
Bidston Road
Oxton
Prenton
CH43 2JZ

Structure, Governance and Management of the Charity

The charity was constituted on 2nd June 2010, under a governing document issued pursuant to The Parochial Church Council Powers Measure (1956) as amended, and the Church Representation Rules.

New Trustees are appointed by election to the PCC for a period of one or three years (or up to nine years with three consecutive terms).

Objectives and Activities

To provide regular public worship, open to all, and a sacred space, for personal prayer and contemplation.

Pastoral work, including:

Visiting the sick and bereaved

Teaching Christianity through sermons and study groups

Taking religious assemblies in schools

Promoting the whole mission of the church through the provision of activities for children, parents and senior citizens

Supporting other churches, and other charities in the UK and overseas

The parish centre is part of the church and is available for public use by groups or individuals. When planning our activities for the year, the incumbent and the PCC have understanding and regard to the published Charity Commission guidance on public benefit, and in particular, their guidance for charities in respect of the advancement of religion. In particular we aim to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus

Provision of pastoral care for people living in the parish

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church and the Parish Centre.

Background

The Parochial Church Council has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Andrew's Church Centre, Noctorum. A Parish Centre has

been built alongside the Parish Church of St Saviour and there is a hall as part of St Andrew's Church Centre. The Parish also has responsibility for the maintenance of a house at Noctorum Dell, the vicarage being in the care of the Diocese.

Membership

Members of the PCC are either ex officio, co-opted or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2023, the following served as members of the PCC:

<i>Incumbent</i>	TheRevd Dr Joe Kennedy
<i>Curate</i>	The Revd Holly Torr
<i>Reader</i>	Mrs A Davies
<i>Pastoral Worker</i>	vacant
<i>Churchwardens</i>	Mrs J Unwin
	Mr N Frowe (from June 2023)
	Miss J Parry (until June 2023)
	Miss K McKay (Deputy Churchwarden from June 2023)

Representatives on the Deanery Synod:

Miss J Parry, Mrs E Ray (until July 2023), Mrs J Biggs.

Elected Members of the PCC

Mr C Biggs,	Mr G	Mrs S	Mrs C Hunt
Miss K. McKay	Chadwick	Williams	Mr H Keown
Mr A Parsons	Mrs A Welding	Mr A Yunas	MrD Kewley (from
Dr J Smith (from May	Mr S White	Canon Dr J	May 2023)
2023)		Richardson	

Honorary Assistant Priest and member of the Parish Leadership Team (non PCC member)

The Revd Elaine Bisson

Trustees

The Revd Dr Joe Kennedy

Mr A Parsons

Miss J Parry

Mrs E Ray (until July 2023)

Mr G Chadwick

Mr S White

Mrs A Davies

Mrs C Hunt

Mr H Keown

Mrs A Welding

Mr C Biggs

Canon Dr J Richardson

Mrs J Unwin

Mrs J Biggs

Dr J Smith (from May 2023)

Mr A Yunas

Mrs S Williams

Miss K McKay

Mr N Frowe

Mr D Kewley (from May 2023)

Achievements and Performance

During normal times, a large congregation regularly use the church on Sundays and it is open every weekday morning for services or prayer. In general many groups use the parish centre, some on multiple occasions, and there are private individual bookings. Four local schools have regular contact with the church.

Financial Review

	<u>2023</u>	<u>2022</u>	<u>Change</u>
Total income	£178,953	£188,133	(£9,180)
Total outgoing resources	£180,471	£178,176	£2,295
Net receipts/(payments)	(£1,518)	£9,957	£11,475

2023 has been a difficult year financially. Expenditure has exceeded income on our day to day running for the third year in succession, by just over £22,000 in 2023. This is masked in the accounts, summarised above, by specific donations to designated funds, including a £20,000 bequest, and rental income for 6 months of £3,679 from our property in Noctorum Dell . In general, Planned Giving and Gift Aid have decreased slightly, whilst costs have increased. This is particularly so with our energy costs, which have increased by more than a third to £13,785, despite gas prices being protected by an existing contract until October. Our electricity charges more than doubled in the last year.

increased by more than a third to £13,785, despite gas prices being protected by an existing contract until October. Our electricity charges more than doubled in the last year.

The finance committee reviewed income and expenditure during the previous year and were able to identify only small savings, but the PCC agreed to rent-out the Noctorum Dell house, which was vacant from January and which could bring approximately £10,000 income and savings in a full year, although the actual income received for 6 months was less than anticipated because of the need to upgrade the property. Our future financial situation has led the PCC to consider the possibility of selling this property, whilst a group is looking at 'green' options to reduce our energy costs for the church in future years.

Key Costs	<u>2023</u>	<u>2022</u>
General maintenance	£6,474	£3,390
Insurance St Saviours	£9,484	£7,265
Energy costs, both sites	£13,786	£9,610

The balance sheet shows that the total of all funds is £74,292 comprising

General Funds	£60,255
Designated Funds	£4,756
Parish Centre	£9,281

It should be noted that there was a 'technical' transfer of £53,252 from 'Designated Unassigned' funds into 'PCC Unrestricted' funds at the end of the year.

It is the policy of the PCC, in accordance with advised good practice, to aim to retain sufficient "free" cash reserves, equal to a minimum of three months running costs. In 2023 our annual outgoings were approximately £180,000, excluding the 'technical' reassignment of funds referred to above. One quarter of this is £45,000 and we currently have approximately £30,000 available. The PCC will continue to monitor and review its finances and aim to achieve a situation whereby income exceeds expenditure.

Charitable Giving

The following organisation was supported in 2023:

Turkey/Syria Earthquake Appeal: £315

Committees

Under the Governance, Leadership and Management Structure agreed by the PCC in January 2017, these are:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council

Fabric Committee

Responsible for the fabric of all properties

Finance Committee

Oversees the general financial work of the parish

Leadership Teams

Parish Leadership Team

Forum for mutual support for leaders within the parish community

Adult Discipleship Leadership Team

Co-ordinates discipleship programmes and initiatives

Pastoral Care Leadership Team

Co-ordinates pastoral care, welcome and retention

Worshipping Life Leadership Team

Provides leadership in the development of the parish's worshipping life

Welcome and Hospitality Leadership Team

Provides leadership in the development of the parish's ministry of welcome and hospitality

Children and Youth Leadership Team

Provides leadership in the development of children's and youth work in the parish

Management Groups

Safeguarding Management Group

Oversees the parish's safeguarding policy and procedures

Health and Safety Management Group

Manages Health and Safety provision for the Parish Church, St Andrew's and the Parish Centre

Outreach Management Group

Co-ordinates the parish's support for other charities

Parish Centre Management Group

Manages the Parish Centre

Social and Music Management Group

Hosts social and musical events

Church attendance

There are 333 parishioners on the Church Electoral Roll of which 100 are not resident within the parish.

The average attendance at services was 150.

This Annual Report was approved by the PCC on 29th April, 2024, and signed on its behalf by Revd Dr Joe Kennedy (Vicar):



BALANCE SHEET

AS AT 31ST DECEMBER 2023

	2023	2022
	£	£
CURRENT ASSETS		
Cash at HSBC and in hand	30,142	33,032
Held in Trust	-	-
Short term deposits (CCLA)	44,150	42,778
	74,292	75,810
TOTAL CURRENT ASSETS	74,292	75,810
FUNDS		
Unrestricted	60,255	30,694
Designated Assigned	2,000	35,060
Designated Unassigned	2,756	2,729
Parish Centre	9,281	7,327
TOTAL FUNDS	74,292	75,810

NB In addition to the monetary assets above, the church also owns two properties valued at a total of £276,870: St Andrew's Centre (value £26,870 in 2018) and 36, Noctorum Dell (value £250,000 in 2022).

The financial statements were approved by the PCC on 29th April, 2024, and were signed on its behalf by the Vicar, Revd Dr Joe Kennedy:



RECEIPTS AND PAYMENTS ACCOUNT
For the Year Ending 31st December 2023

	Other Groups Funds	Parish Centre Fund	Unrestric- ted Funds	Designa- ted Funds		TOTAL 2023	TOTAL 2022
	2023	2023	2023	2023	2023	2023	2022
	£	£	£	£	Note	£	£
Receipts							
Receipts from donors			105,688	-	2(a)	105,688	110,874
Other voluntary receipts		17,973	6,374	20,192	2(b)	44,539	46,259
Income from charitable and ancillary trading	5,048		22,306		2(c)	27,354	30,445
Income from investments			1,372		2(d)	1,372	555
Total Receipts	5,048	17,973	135,740	20,192		178,953	188,133
Payments							
Grants			315		3(a)	315	265
Activities directly relating to the work of the church	5,021	16,019	120,428		3(b)	141,468	138,075
Church management and administration			38,688		3(c)	38,688	39,836
Total Payments	5,021	16,019	159,431			180,471	178,176
Net receipts over payments	27	1,954	(23,691)	20,192		-1,518	9,957
Transfer To General Funds			53,252	(53,252)		0	0
Transfer to Designated Funds						0	0
Net receipts/(payments)	27	1,954	(23,691)	20192		-1,518	9,957
Brought Forward 01/01/2023	2,729	7,327	30,694	35,060		75,810	65,853
Net movement in funds	27	1954	(23,691)	20,192		-1,518	9,957
Carried forward 31/12/23	2,756	9,281	60,255	2,000		74,292	75,810

Notes in column 6 refer to pages 11 and 12

NOTES

Accounting Policies

The financial statements have been prepared on a Receipts and Payments basis and comply with the Charities Act 2011.

The financial statements have been prepared under the historical accounting convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. In the designated fund, funds gifted for a particular purpose are regarded as assigned.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of groups who use the church that owe their main affiliation to another body.

Incoming Resources

- a) All incoming resources are included in the Receipts and Payments account.
- b) Other voluntary incoming resources, which are income from the parish centre and funds designated for specific purposes.

Resources used

All expenditure is accounted for and has been classified under headings that aggregate all costs related to the category. Note that a payments and receipts accounting method is now being used.

Fixed assets

(Consecrated land and buildings and movable church furnishings)

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities and separately disclosed.

Investments

Investments are valued at market value at 31 December.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

PROPERTY FIXED ASSETS FOR USE BY THE PCC

Freehold land and buildings

The freehold land and buildings comprise an associated minister's house (36 Noctorum Dell) and St Andrew's Church Centre.

The values of the properties (as at 31st December 2023) are
36 Noctorum Dell (£250,000) St. Andrew's Church (£26,870) Total £276,870

The PCC also has the use of the following benefice assets:
St. Saviour's Church and St. Saviour's Parish Centre

The Parish Centre is an inalienable benefice asset, which is valued at £906,046. This valuation is derived from expenditure on the building between 2002 and December 2007 from income provided by the sale of the Parish Hall, the Big Lottery Fund (£400,000), and fund raising in the parish. The combined valuation of the Church and Parish Centre for insurance purposes is £19,240,000 (2016 £9,487,184). Consecrated and beneficed property is excluded from the PCC accounts by s.10 of the Charities Act 2011.

The office equipment is of insignificant value and was written off in the accounts during the year of purchase.

Receipts	2023	2022
	£	£
2(a) <i>Incoming resources from donors</i>		
Planned Giving	63,226	66,117
Income tax recovered	17,353	19,924
Collections (Loose plate)	10,046	5,744
Gift Aided Donations	14,748	18,697
Legacies	0	392
Sundry donations	315	0
	105,688	110,874
2(b) <i>Other voluntary incoming resources</i>		
Parish Centre Fund	17,973	16,326
Designated Donations	20,192	25,881
Utility Income Parish Centre	6,374	4,052
	44,539	46,259
2(c) <i>Income from charitable and ancillary trading</i>		
100+ Club	3,425	3755
Bell Tower	0	0
Flower Guild	615	1,623
Engage	176	141
Craft Cafe	5	2
Childrens work (inc Messy Church)	793	524
Toddlers	0	0
Junior Church	34	50
	5,048	6,095
Energy Grant	300	986
CCLA deposits	0	0
Parish magazine	0	59
St. Andrew's	2,468	4,539
Fund Raising Events	8,615	2,832
PCC Fees	5,624	14,169
Sundry income	5,299	1,765
	22,306	24,350
2(d) <i>Income from investments</i>		
Bank & other interest	1372	555
Total receipts	178,953	188,133

Payments

	2023	2022
	£	£
3(a) <i>Grants</i>		
Charitable giving		
Turkey/Syria Earthquake (Christian Aid 22)	315	265
	315	265
3(b) <i>Activities directly relating to the work of the church</i>		
Ministry: Parish Share	71,757	69,667
Clergy Expenses	788	352
Clergy Housing	4934	6,669
Church: Altar, Services, Candles etc	689	416
Gas, electricity, water	12,488	8,693
Choir + CCLI licences + RSCM + PRS	966	947
Insurance	9,484	7,265
Magazine	0	0
Maintenance	6,474	3,390
Organ and Piano Tuning	900	900
Organists	7,762	7,086
St Andrew's	4,186	6,122
	120,428	111,507
100+ Club	3,350	3,835
Bell Tower	0	0
Flower Guild Costs	643	1,704
Engage	175	133
Craft Cafe	0	36
Children's work (includes Messy Church)	565	393
Toddlers	239	0
Junior Church	49	31
	5,021	6,132

	Parish Centre running	16,019	12,644
	Designated Funds	0	7,792
		141,783	138,340
3(c)	<i>Church management and administration</i>		
	Christian Stewardship Campaign (envelopes)	0	0
	Payment liability held in trust	0	0
	Parish office administration	38,498	39,657
	Bank charges	190	179
		38,688	39,836
	Total outgoing resources	180,471	178,176

DESIGNATED FUNDS

The Designated Assigned Fund holds the balances of donations made for specific purposes. The PCC has reviewed all funds under these headings and concluded that £53,252 should be considered as Designated Unassigned Funds and transferred to General funds, in order to assist in meeting the financial challenges facing the parish.

Allocation of funds

Fund	Opening Balance	Transferred	Incoming Resources	Outgoing Resources	Closing Balance
PCC Unrestricted	30,694	53,252	135,740	159,431	60,255
100+ Club	345		3,425	3,350	420
Bellringers	446		0	0	446
CAMEO	487		0	0	487
Flowers	199		615	643	171
Engage	21		176	175	22
Craft Cafe	26		5	0	31
Children's work	304		793	565	532
Toddlers	875		0	239	636
Junior Church	26		34	49	11
Other Groups	2,729		5,048	5,021	2,756
Parish Centre	7,327		17,973	16,019	9,281
PCC Designated Fund	35,060	(53,252)	20,192	0	2,000
Total	75,810		178,953	180,471	74,292

EXPENSES

Parishioners and Members of the PCC are reimbursed for their expenses where they relate to authorised expenditure and must be supported by invoices or receipts. No out of pocket expenses were paid to Trustees during 2023.

INDEPENDENT EXAMINATION

The cost in 2023 was £1,164 including VAT.

STAFF COSTS

	2023	2022
	£	£
Wages and salaries	40,191	36,726
Average number of staff for the year	5	5

Planned Giving January to December.

Total Planned Giving was £77,974 (an 8.5% decrease on 2022) donated by 95 contributors.

Independent examiner's report to the trustees of Parish of Oxton St Saviour with St Andrew Noctorum

I report to the charity trustees on my examination of the accounts of Parish of Oxton St Saviour with St Andrew, Noctorum for the year ended 31 December 2023.

Responsibilities and basis of report

As charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Draper FCCA ACA



SB&P

Chartered Accountants

Oriel House

2-8 Oriel Road

Bootle

Liverpool

Merseyside

L20 7EP

Date: 11/5/2024

