

**PAROCHIAL CHURCH COUNCIL
OF ST. JOHNS, NORLEY**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018**

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PAROCHIAL CHURCH COUNCIL OF ST JOHNS NORLEY

SUMMARY OF GENERAL FUNDS RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
RECEIPTS		
Plate collection	11,803	9,336
Standing Orders & Payroll	14,031	8,065
Tax recovered	3,930	2,710
Wedding & Funeral Fees	3,950	5,434
Parish magazine	440	470
Interest & Dividends received	118	118
Parish centre	355	745
Operating Income	34,627	26,878
Add: Fundraising transfers (Note 1)	2,520	2,938
Income from Crowton and Kingsley expenses share (Note 2)	0	7,656
Council Grant	0	500
TOTAL RECEIPTS	<u>37,147</u>	<u>37,973</u>
PAYMENTS		
Parish share (Note 3)	20,433	19,735
Expenses	339	2,260
Church running costs (Note 4)	8,562	7,276
Trading Costs (Note 5)	411	62
Chester Diocese Fees portion	956	1,086
Organist & Visiting Clergy Expenses	475	808
Utilities	548	1,446
Major works (Note 6)	1,207	3,163
Church Centre expenses	556	598
Expenses incurred by Norley payable by Kingsley Parish	2,408	3,911
Expenses incurred by Norley payable by Crowton	2,504	2,701
NCK Youth Account	200	500
TOTAL PAYMENTS	<u>38,599</u>	<u>43,546</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>(1,452)</u>	<u>(5,573)</u>

Accounting Policy:

These accounts have been prepared under the Receipts and Payments basis (R&P), which recognises receipts and payments during the accounting period in question. This basis of accounting was adopted in the financial year ending 31 December 2012. The PCC believe that the R&P method is a more appropriate basis of presentation and calculation and it is in accordance with current legislation that states that all PCCs under the accruals accounts threshold (with gross income for the year not exceeding £250,000) can elect to prepare accounts on the Receipts and Payments Basis.

Detailed Notes:

1. Fundraising transfers included £1,230 from the fabric committee and the remainder from the knitted Bible exhibition.
2. The United Benefice operates a system whereby some shared costs are paid by individual PCCs with a settlement occurring subsequently, split as follows:
 - a. Paid by Norley PCC: Church Hall utilities, photocopier lease and colour printing costs, Chester Diocesan Board of Finance Fees relating to funerals etc.
 - b. Paid by Kingsley PCC: Vicarage costs, Vicar expenses
 - c. Paid by Crowton PCC: Magazine printing costs and sundry reader expenses
 - d. During the year £0 was received from Kingsley PCC or Crowton PCC. A balance at 31 December 2018 of £2,341 was owed by Kingsley PCC and £2,437 by Crowton PCC.
3. PCC decision to pay 1.0 Parish Share continued during 2018. The Demand for 2018 continued to be at 1.45 and so arrears have increased.
4. Church running costs include Insurance of £3,638, Churchyard grass cutting of £1,584, cleaning costs of £832 and other sundry costs.
5. Included in Fund Raising Costs is a £300 donation made in respect of the Knitted Bible Exhibition
6. Included in Major works were costs incurred for electrical and gas testing, as well as property expenses such as PA system improvements, general maintenance and clock repair and maintenance.

PAROCHIAL CHURCH COUNCIL OF ST JOHNS, NORLEY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2018

	2018 £	2017 £
PROPERTY ASSETS		
Church Centre (Note 1)	<u>210,000</u>	<u>210,000</u>
INVESTMENTS (at market value)		
Restricted Fund Investments (Note 2)	<u>6,134</u>	<u>6,270</u>
CASH ASSETS		
Current Account	8,759	10,221
Unrestricted Reserve	12,452	12,441
200 Club Bank and Cash in Hand (Note 3)	15	60
Legacies Fund Building Society Account (Note 4)	1	1
Total Cash Assets	<u>21,227</u>	<u>22,723</u>
Due to be received:		
Gift Aid to be claimed	3,010	2,100
Owed by Crowton Parish	2,437	379
Owed by Kingsley Parish	2,431	380
Total Receivable	<u>7,878</u>	<u>2,859</u>
TOTAL ASSETS	<u>245,239</u>	<u>241,852</u>
LIABILITIES		
Owed to Kingsley and Crowton	0	0
Chester Diocesan Board of Finance (Fees)	0	274
Total Payable	<u>0</u>	<u>274</u>
NET ASSETS	<u>245,239</u>	<u>241,578</u>

APPROVAL

The Summary of General Funds Receipts and Payments Account and Statement of Assets and Liabilities set out on pages 1 to 7 were approved by the Parochial Church Council at its meeting on 2019 and are signed on its behalf by :-

.....(Chairman)

.....(Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST JOHNS, NORLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. CHURCH CENTRE

Prior to the December 2014 accounts, the Church Centre, an asset owned by the PCC had not been shown in the accounts. Under current accounting standards, and in light of the use of various other PCC assets in extending and improving the Church Centre, it was considered appropriate to note the historic cost of the building in 2013 assets and to show the increased value by inclusion of direct costs associated with the extension in 2014 assets. It is not the intention of the PCC to depreciate the asset over future years, nor to revalue the asset in line with general property values.

2. RESTRICTED TRUST FUNDS

The following trust funds and related investments are held by the Chester Diocesan Board of Finance on behalf of the Parish at 31 December 2018.

In previous years, these investments have been shown at historic cost, but under the new accounting policy, the value of these investments is shown at Market Value as at 31st December 2018

(a) Investments

	No. of CBF Investment shares	Market Value Dec 2018 £	Market value Dec 2017 £
Pilkington re Churchyard	42	667	695
Robinson re Churchyard	175	2,779	2,894
Church Commissioners	33	524	545
Total CBF Investment shares		3,970	4,134
Add: Church Commissioners CBF Deposit Fund		2,164	2,136
Total Restricted Funds Investments		<u>6,134</u>	<u>6,270</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHNS, NORLEY

2. GENERAL UNRESTRICTED FUNDS FLOW:

**Expenses & Receipts for the 12 months ended
31st December 2018**

Income	37,147
Expenditure	38,599
Surplus / (Deficit)	(1,452)

Bank Accounts

Opening Current	10,221
Opening Reserve	12,441
Total	22,662

Closing Current	8,759
Closing Reserve	12,452
Total	21,211

Cash Movement	(1,451)
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The cash Movement of £ (1,451) is the same as the Deficit for the year ended 31 December 2018 of £1,452 after allowing for rounding of pence.

PAROCHIAL CHURCH COUNCIL OF ST JOHNS, NORLEY

NOTES TO THE ACCOUNTS

3. 200 CLUB FUND

St John the Evangelist Church (Norley) - 200 Club Fund**Income and Expenditure Account for the Year Ending 31 October 2018**

	2018	2017
	£	£
<u>Income</u>		
Members' contributions	2,805	2,950
<u>Expenditure:</u>		
Monthly Prizes	960	960
Annual main Prize previous year	600	-1,000
Transfer to PCC previous year	<u>1,300</u>	<u>1,280</u>
SURPLUS (DEFICIT) FOR THE YEAR	(55)	-290
Bank Balance at 31 October	1,835	1,965
Plus Cash in hand	15	25
Actual 200 Club Fund at 31 October	1,850	1,990

Post the 200 Club Year end (31st October 2018), the sum of £1,230 was transferred to Norley PCC general account.

Post the 200 Club Year end (31st October 2018), the sum of £600 was paid as the main annual prize.

Post the 200 Club Year end (31st October 2018), the sum of £85 cash was paid into the Club Account

4. LEGACIES FUND (FORMERLY FLOWER FESTIVAL FUND)

RECEIPTS AND EXPENSES ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
RECEIPTS		
Building Society Interest	0	0
EXPENSES	<u>0</u>	<u>0</u>
SURPLUS FOR THE YEAR	0	0
LESS: Transfer to General Fund	<u>0</u>	0
SURPLUS OF FUNDS RETAINED FOR THE YEAR	0	0
Legacies Fund at 1 January	<u>1</u>	<u>1</u>
Legacies Fund at 31 December	<u>1</u>	<u>1</u>

This account remained dormant during 2018

PAROCHIAL CHURCH COUNCIL OF ST JOHNS, NORLEY

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST JOHNS, NORLEY
FOR THE YEAR ENDED 31 DECEMBER 2018**

This report on the accounts of the PCC for the year ended 31 December 2018, which are set out on pages 1 to 8 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ("the Regulations") and section 144 (2) of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts and you consider that the audit requirement of Regulation 3(3) of the Regulations and section 144 (2) of the Act do not apply and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Act
- issue this report on those accounts in accordance with the terms of Regulation 25 and the general directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and consequently the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

2019

